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福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

ANNOUNCEMENT IN RELATION TO PROPOSED GENERAL MANDATE TO REPURCHASE H SHARES

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3. The Repurchase Mandate shall include, without limitation, authority to:

   (i) determine the timing, the number of H Shares to be repurchased and the price and duration of the repurchase;

   (ii) open an offshore stock account and deal with the relevant registration of changes in foreign exchange;

   (iii) deal with such relevant approval formalities as may be required by the relevant regulatory authorities and the places of listing of the Company, and make the necessary filings with the relevant regulatory authorities (if necessary); and

   (iv) cancel the repurchased H Shares, and execute and deal with any relevant documents and matters in connection with the aforementioned repurchase.

   The effective term of the Repurchase Mandate ("**Effective Term**") will expire on the earliest of:

   (i) the conclusion of the annual general meeting of the Company to be held in respect of the financial year ending 31 December 2023; or

   (ii) the date on which the Repurchase Mandate given under the special resolution is revoked or varied by a special resolution of the Shareholders in general meeting.

4. The Board shall be authorised to:

   (i) execute and sign all such documents, do all such acts and matters and take all such steps relevant to the proposed repurchase of H Shares as described in paragraphs 1 and 2 above, and as are expedient, necessary or desirable to give effect to such repurchase as it thinks fit, in accordance with the relevant laws, regulations and rules; and

   (ii) make such amendments to the Articles of Association of the Company as it thinks fit to reduce the registered capital and reflect the new capital structure of the Company, and to deal with the relevant statutory registration and filing formalities both within and outside the PRC.

Subject to the approval and authorisation of the Repurchase Mandate being granted to the Board at the general meeting of the Company, the Board proposes to authorise the Chairman and any of his authorised persons to exercise the authority granted to it at the general meeting to deal with the Repurchase Mandate and all other matters which may be authorised by the Board in connection with the repurchase of H Shares.

If, during the Effective Term, the Board or the authorised person of the Board has signed the necessary documents, completed the necessary formalities, and such documents, formalities may need to be performed, carried out or continued after the end of the Effective Term, the Effective Term will be extended accordingly.

This proposal shall be conditional upon the approval of the relevant special resolution by the Shareholders at the general meeting and class meeting(s) (if needed) and the fulfilment of the necessary legal procedures, if any.

A circular and notice(s) of the general meeting and class meeting(s) (if needed) will be despatched to Shareholders in due course.

By order of the Board of
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province, the PRC
30 October 2023

As at the date of this announcement, the executive Directors are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Ms. Ruan Zeyun, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive Directors are Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen.

* *For identification purposes only*